



patterson state bank

MEDICAL PROFESSIONAL PROGRAM



You take care of so many.
Let us take care of you!

✦ 100% financing* for personal and/or medical practice related loans such as:

- Home Loans
- Medical Office Construction/Refi Loans

PLUS:

- **No Downpayment needed**
- **No PMI**

✦ \$50,000 unsecured loan

✦ And Much More!

Contact Bill today, or find out more at pattersonstatebank.com/mpp/



Bill Marin

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PATTERSON STATE BANK
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*For qualified borrowers only. Professions include, but not limited to: MD, PA, NP, Physical Therapist, Occupational Therapist, Nurse Anesthetist, DDS, DC, DVM, and PHD.



patterson state bank
 "Quality Banking Since 1925"
 Member FDIC

PATTERSON STATE BANK
FOUNDED IN 1925
BILL MARIN, CHAIRMAN OF THE BOARD/CEO EM.
ROBERT MARIN, CEO/CHIEF LENDING OFFICER



PSB'S MEDICAL PROFESSIONAL PROGRAM
RESIDENT/FELLOWS PROGRAMS AT LSU/TULANE/OCHSNER/OLOL/OU



MAIN REASONS WHY MPP IS NEEDED
NO \$\$\$\$ SAVED DURING EDUCATIONAL PROCESS
STUDENT LOAN DEBT
12 YEARS AGO, MPP STARTED...NOW HUNDREDS OF DOCTORS HAVE ENJOYED ITS BENEFITS



WHAT'S THE FIRST THINGS THAT MOST LENDERS WANT TO SEE?
IT'S THE 3 C'S OF CREDIT
CAPACITY--CAN YOU PAY?

- TOTAL DEBT TO INCOME (DTI) SHOULD NOT EXCEED 40%
- ANNUAL INCOME \$240,000
- MONTHLY INCOME \$20,000
- 40% OF \$20,000 = \$8,000, MONTHLY DEBT OBLIGATIONS SHOULD NOT EXCEED \$8,000
- REMAINING 60% = \$12,000, MONTHLY BUDGET FOR TAXES AND ALL OTHER LIVING EXPENSES

CHARACTER--WILL YOU PAY?

- YOUR CREDIT REPORT WILL DETERMINE HOW THE LENDER FEELS ABOUT YOU PAYING THEM

COLLATERAL--MAKES LOAN LESS RISKY FOR LENDERS

- DEPOSIT ACCOUNTS PLEDGED TO SECURE LOAN
- REAL ESTATE, HOUSE/LOT, COMMERCIAL PROPERTY
- AUTOS, BOATS, ETC.
- EQUIPMENT, UNSECURED—NO COLLATERAL

